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**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**Rural Development**  
**Temple, Texas**

**ISSUE NO.**  
**DATE**  
**Distribution**

**41**  
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**SLO**

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## STATE PROCEDURE NOTICE

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**NEW**  
**FORM**  
**RD TX 1942-7**  
**(S)**

OPERATING BUDGET dated 04-05. Recently, CPAP has implemented the RUS-WEP Underwriting Program in CPAP as a new financial analysis tool to assist the field staff in determining the proper mix of loan and grant funding. In this change the RD 442-7, "Operating Budget" was eliminated from the program. In accordance with RUS Instruction 1780 § 1780.41, the applicant is still required to submit a proposed operating budget prior to loan/grant approval. This form will be completed by the Community Program Specialists in the State Office. No paper copy distribution of this form will be made.

INSERT  
RD TX 1942-7

Position 3  
**OPERATING BUDGET**

Schedule 1

Name	Address
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Applicant Fiscal Year From: _____ To: _____	County _____	State (Including ZIP Code) _____
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	20	20	20	20	First Full Year
	(1)	(2)	(3)	(4)	(5)
<b>OPERATING INCOME</b>					
1 _____					
2 _____					
3 Miscellaneous					
4 Less: Allowances & Deductions	( )	( )	( )	( )	( )
5 Total Operating Income (Add Lines 1 through 4)					
<b>OPERATING EXPENSES</b>					
6 _____					
7 _____					
8 _____					
9 _____					
10 _____					
11 _____					
12 _____					
13 _____					
14 _____					
15 Interest & Principal (RD)					
16 Total Operating Expense (Add Lines 6 through 15)					
17 NET OPERATING INCOME (LOSS) (Line 5 Less 16)					
<b>NON-OPERATING INCOME</b>					
18 _____					
19 _____					
20 Total Non-Operating Income (Add Lines 18 and 19)					
21 NET INCOME (LOSS) (Add Lines 17 and 20) (Transfer to Line A, Schedule 2)					

Budget Approved by Governing Body

Attest: \_\_\_\_\_  
Secretary
Date

\_\_\_\_\_  
 Appropriate Official      Date